

# costaverde

## ANNOUNCEMENT

For the purpose of converting the bearer shares, which represent the totality of its capital stock, into nominative shares, the company "Porcelanas da Costa Verde, SA", a joint-stock company, with a share capital of EUR 5.335.000,00, under legal person and commercial registry number 502606576, with its headquarters located at Zona Industrial de Vagos, in Vagos, to proceed with the announcement foreseen by article 3<sup>rd</sup>, of Decree-Law 123/2017, from September 15<sup>th</sup>.

The company's capital stock is of EUR 5.335,000,00, represented by 1.067.000 bearer shares with a nominal value of EUR 5,00 each.

These shares must be converted into nominative shares by November 4<sup>th</sup>, 2017.

Thus,

**a) the identification of the due securities:**

- The share capital is 5.335.000,00 euros, represented by 1.067.000 bearer shares with a nominal value of 5,00 euros each.

These shares must be converted into nominative shares by November 4<sup>th</sup>, 2017.

**b) The normative source on which the decision is based:**

- The legal provisions imposing the conversion decision are Law no. 15/2017, from May 3<sup>rd</sup> and Decree-Law no. 123/2017, from September 25<sup>th</sup>.

**c) The date of the resolution on the amendments to the articles of association and other documents relating to the conversion of bearer securities into nominative ones and the indication of the deliberative body:**

- The conversion of bearer shares into nominative shares was the subject of a resolution of the Board of Directors, held on September 28<sup>th</sup>, 2017, according to act n. 57 (fifty-seven) of that corporate body.

**d) The date foreseen for the filing of the application for registration of amendments to the memorandum of society and other acts subject to registration, in the commercial registry:**

- The submission of the application for registration of amendments to the memorandum of association and the respective updated memorandum of association is foreseen to be disclosed on October 10<sup>th</sup>, 2017.

**e) The consequences of the non-conversion of securities, during the transitional period, foreseen by paragraph 2, of Law n. 15/2017, from May 3<sup>rd</sup>, and by paragraphs 1 and 2, of Article 7<sup>th</sup> of Decree-Law n. 123/2017, of September 25<sup>th</sup>:**

- Law 15/2017 prohibited, from May 4<sup>th</sup>, 2017, the issuance of bearer securities, by covering bearer shares and their transfer and suspended the right to participate in the distribution of results associated with bearer securities.

Considering the above-mentioned aspects, the amount corresponding to dividends, interest or any other income, which payment may be suspended, is deposited with a single dully qualified entity, in an account opened under the name of the issuing company and will be delivered, according to instructions provided the issuer, to the securities' holders, upon their due conversion.

In the event that interest is earned on the said amount, it shall revert to the issuer and only the amount of the account maintenance cost may be deducted from the balance.

**f) Delivery of bearer shares for conversion:**

- Between October 16<sup>th</sup> and October 31<sup>st</sup>, 2017, bearer shares' holders shall deliver them, against receipt, at the company's headquarters, during normal business hours, in order to be updated.

Vagos, October 6<sup>th</sup>, 2017

**The Management Board,**

Carlos Alberto Lopes Teixeira

Silvano Albino Mesquita de Sousa

Francisco José Proença dos Santos